



HS FINANCING PTE LTD | ROC: 20210068W  
Address: BLK 520, #01-59 TOA PAYOH LORONG 6  
(S) 310520  
Mobile : +65 8779 0281 | Fax: +65 6252 7375  
Email : enquiry@hsfinancing.com

### HIRE PURCHASE FINANCING CHARGES

Early Settlement	1. 20% interest rebate, computed based on the Rule of 78. 2. 1.5% of loan principle; and 3. Balance principle payable	
Early Settlement within <u>36 months</u>	1. 20% of interest rebate, computed based on the Rule of 78. 2. 2.0% loan principle; and 3. Balance principle payable	
Notice period for early settlement	1 month notice in writing* or 1 month's interest in lieu thereof  *For all early settlement requests, please write in to <a href="mailto:enquiry@hsfinancing.com">enquiry@hsfinancing.com</a>	
<b>Fees on Overdue Instalment</b>		
Default Interest for overdue instalment	10.5 % per annum	
Late Charges per overdue instalment	\$80	
Issuance of Fourth Schedule (Notice to Hirer on Intention to Repossess)	\$20	
Issuance of Fifth Schedule (Notice to Hirer on Repossessed Vehicle)	\$20	
<b>Fees on Repossession</b>		
Repossession charges	Saloon Cars	\$500
	Goods Vehicles	\$500
	Heavy Vehicles	\$1,000
Storage charges	\$50/day and/or part thereof	

\* Other fees & charges may be levied to recover any cost and expenses incurred during debt recovery or for repossession service provided to the hirer on a case to case basis

\*\* I acknowledge and understand that HS Financing Pte Ltd has a **strictly no wavier policy** on any fess in relation to overdue instalments.

I hereby acknowledge and confirm that i have read and understood that i shall be liable for the fess & charges listed above as they fall due.

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Name of Hirer/Guarantor:  
NRIC/Passport No.

\_\_\_\_\_  
Name of Hirer/Guarantor:  
NRIC/Passport No.